

RESOLUTION NO. 26-1330

A RESOLUTION OF THE CITY OF CONRAD, MONTANA, TO AUTHORIZE THE MAYOR OF THE CITY OF CONRAD TO ADD JERAD WALSTON TO ANY OR ALL BANK ACCOUNTS, CREDIT CARD ACCOUNTS, AND ALL CITY OF CONRAD INVESTMENT ACCOUNTS, INCLUDING BUT NOT LIMITED TO STOCKMAN BANK, STOCKMAN WEALTH MANAGEMENT, US BANK, D.A. DAVIDSON (GENEVIEVE REIKEN CHARITABLE TR), CHARLES SCHWAB, INDEPENDENCE BANK, WELLS FARGO, MT BOARD OF INVESTMENTS (STIP) AND 1ST LIBERTY FEDERAL CREDIT UNION

WHEREAS, pursuant to Mont. Code Ann. § 7-1-104, the powers of the City of Conrad, unless otherwise specifically provided for in the Montana Constitution, State law, or the Conrad City Charter, are vested in the Conrad City Council and may be exercised only by ordinance or resolution;

WHEREAS, pursuant to Conrad City Charter § 3.06(4) and Mont. Code Ann. § 7-3-216(2), the Mayor may exercise control and supervision of all departments and boards to the degree authorized by resolution of the Conrad City Council;

WHEREAS, it is necessary to assign powers to Jerad Walston, an employee of the City of Conrad, for the execution of various actions with the financial institutions with which the City of Conrad transacts business; and

WHEREAS, authorizing the Mayor of the City of Conrad to identify and grant Jerad Walston said authority when it is necessary is in the best interests of the City of Conrad.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Conrad, Montana ("City Council")

That Mayor David Cates, as Mayor of the City of Conrad, is hereby authorized to grant authority to Jerad Walston, on behalf of the City of Conrad, to transact business of all kinds with each, any, or all credit and banking, finance and investment institutions, including but not limited to Stockman Bank, Stockman Wealth Management, US Bank, D.A. Davidson, Charles Schwab, Independence Bank, Wells Fargo Bank NA, MT Board of Investments, and 1st Liberty Federal Credit Union on behalf of the City of Conrad.

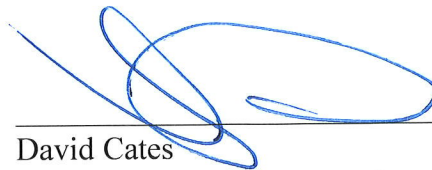
References: Mont. Code Ann. § 7-1-104; Mont. Code Ann. § 7-3-216(2); and Conrad City Charter § 3.06(4).

SUBMITTED, PASSED, APPROVED AND ADOPTED at the regular meeting of the City Council of the City of Conrad, Montana on the 20th day of January, 2026.

AYES: 24

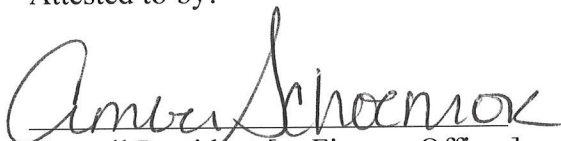
NAYS: 0

ABSENT: 0

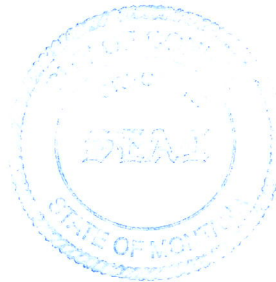


David Cates
Mayor of the City of Conrad

Attested to by:



Council President [or Finance Officer]



**RESOLUTION OF LODGE, ASSOCIATION OR
OTHER SIMILAR ORGANIZATION**

STOCKMAN BANK

700 S. MAIN ST.

PO BOX 250

CONRAD, MT 59425

BY: CITY OF CONRAD

413 S. MAIN ST.

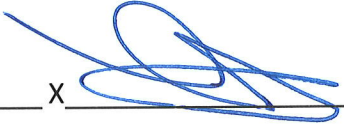
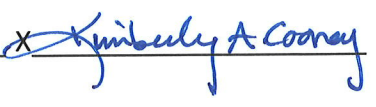
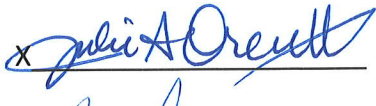


CONRAD, MT 59425

Referred to in this document as "Financial Institution"

Referred to in this document as "Association"

I, David Cates, certify that I am the Mayor of the above-named association organized under the laws of the State of Montana, Federal Employer DI Number 81-6001249, and that the resolutions on this document are a correct copy of the resolutions adopted at a meeting of the Association duly and properly called and held on January 20th, 2026. These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

Agents. Any Agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Name and Title or Position	Signature	Facsimile Signature
A. <u>David Cates, Mayor</u>	X 	X _____
B. <u>Kimberly Cooney, Billing Clerk</u>	X 	X _____
C. <u>Julie Orcutt, Payroll/Admin Clerk</u>	X 	X _____
D. <u>Jerad Walston, City Clerk</u>	X 	X _____
E. <u>Amber Schoenrock, City Council President</u>	X 	_____

Powers Granted. (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power. Following each power indicate the number of Agent signatures required to exercise the power.)

Indicate A, B, C, D and/or E.	Description of Power	Indicate number of signatures required
<u> N/A </u> (1)	Exercise all of the powers listed in this resolution.	<u> </u>
<u> A, B, C, D, E </u> (2)	Open an deposit or share account(s) in the name of the Association.	<u> 2 </u>
<u> A, B, C, D, E </u> (3)	Endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with Financial Institution.	<u> 2 </u>
<u> N/A </u> (4)	Borrow money on behalf and in the name of the Association, sign, execute and deliver promissory notes or other evidences of indebtedness.	<u> </u>
<u> N/A </u> (5)	Endorse, assign, transfer, mortgage or pledge bulls receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereafter owned or acquired by the Association as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, present, protest, notice of protest and notice of payment.	<u> </u>
<u> A, B, C </u> (6)	Enter into a written lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box in this Financial Institution.	<u> 2 </u>
<u> A, B, C, </u> (7)	Other: May authorize agents/signers on deposit accounts opened by them whereas such agents/signers will have the same powers on specific accounts as in (3) above.	<u> 2 </u>

Limitations on Powers. The following are the Associations express limitations on the powers granted under this resolution.

Resolutions.

The Association named on this resolution resolves that,

1. The Financial Institution is designated as a depository for the funds of the Association and to provide other financial accommodations indicated in this resolution.
2. This resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by the Financial Institution. Any and all prior resolutions adopted by the Association and certified to the Financial Institution as governing the operation of this association's account(s), are in full force and effect, until the Financial Institution receives and acknowledges an express written notice of its revocation, modification or replacement. Any revocation, modification or replacement of a resolution must be accompanied by documentation, satisfactory to the Financial Institution, establishing the authority for the changes.
3. The signature of an Agent on this resolution is conclusive evidence of their authority to act on behalf of the Association. Any Agent, so long as they act in a representative capacity as an Agent of the Association, is authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of the powers indicated on page one, from time to time with the Financial Institution, subject to any restrictions on this resolution or otherwise agreed to in writing.
4. All transactions, if any, with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of the Association with the Financial Institution prior to the adoption of this resolution are hereby ratified, approved and confirmed.
5. The Association agrees to the terms and conditions of any account agreement, properly opened by an Agent of the Association. The Association authorizes the Financial Institution, at any time, to charge the Association for all checks, drafts, or other orders, for the payment of money, that are drawn on the Financial Institution, so long as they contain the required number of signatures for this purpose.
6. The Association acknowledges and agrees that the Financial Institution may furnish at its discretion automated access devices to Agents of the Association to facilitate those powers authorized by this resolution or other resolutions in effect at the time of issuance. The term "automated access device" includes, but is not limited to credit cards, automated teller machines (ATM), and debit cards.
7. The Association acknowledges and agrees that the Financial Institution may rely on alternative signature and verification codes issued to or obtained from the agent named on this resolution. The term "alternative signature and verification codes" includes, but is not limited to, facsimile signatures on file with the Financial Institution, personal identification numbers (PIN), and digital signatures. If a facsimile signature specimen has been provided on this resolution, (or that they are filed separately by the Association with the Financial Institution from time to time) the Financial Institution is authorized to treat the facsimile signature as the signature of the Agent(s) regardless of by whom or by what means the facsimile signature may have been affixed so long as it resembles the facsimile signature specimen on file. The Association authorizes each Agent to have custody of the Association's private key used to create a digital signature and to request issuance of a certificate listing the corresponding public key. The Financial Institution shall have no responsibility or liability for unauthorized use of alternative signature and verification codes unless otherwise agreed in writing.

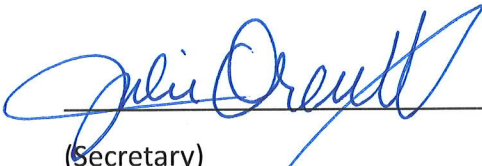
Pennsylvania. The designation of an Agent does not create a power of attorney; therefore, Agents are not subject to the provisions of 20 Pa.C.S.A. Section 5601 et seq. (Chapter 56; Decedents, Estates and Fiduciaries Code) unless the agency was created by a separate power of attorney. Any provision that assigns Financial Institution rights to act on behalf of any person or entity is not subject to the provisions of 20 Pa.C.S.A. Section 5601 et seq. (Chapter 56; Decedents, Estates and Fiduciaries Code).

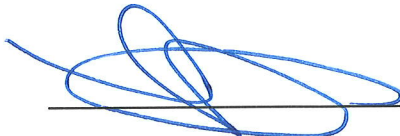
Effect on Previous Resolutions. This resolution supersedes resolution dated February 15, 2024. If not completed, all resolutions remain in effect.


Certificate of Authority.

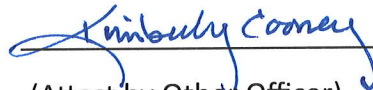
I further certify that the Association has, and at the time of adoption of this resolution had, full power and lawful authority to adopt resolutions stated above to confer the powers granted above to the persons named who have full power and authority to exercise the same. (Apply seal below where appropriate.)

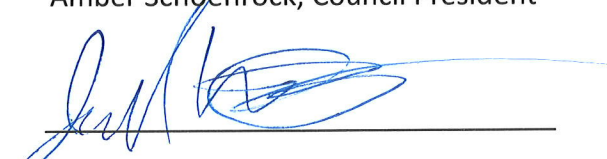
☐ If Checked, the Association is a non-profit lodge, association or similar organization.


(Secretary)
Julie Orcutt, Payroll/Admin Clerk


(Attest by Other Officer)
David Cates, Mayor


(Attest by Other Officer)
Amber Schoenrock, Council President


(Attest by Other Officer)
Kimberly Cooney, Billing Clerk


(Attest by Other Officer)
Jerad Walston, City Clerk



For Financial Institution Use Only

Acknowledged and received on _____ (date) by _____ (initials)

☐ This resolution is superseded by resolution dated _____.

Comments: